Memorandum

To: CHAIR AND COMMISSIONERS CTC Meeting: May 25-26, 2005

Reference No.: 2.4d.(1)

Action Item

From: CINDY McKIM Prepared by: Bimla Rhinehart

Chief Financial Officer Division Chief

Right of Way and Land Surveys

Ref: DIRECTOR'S DEEDS

RECOMMENDATION:

The Department of Transportation recommends the California Transportation Commission authorize the execution of the attached Director's Deeds. The conveyances of excess State-owned real property, including exchanges, are pursuant to Section 118 of the Streets and Highways Code. The items included on this agenda involve an estimated current value (including Public Sale Estimate) ((PSE)) of \$2,049,801. The State will receive a return of \$3,188,401 from the sale of these properties. A recapitulation of the items presented follows (maps attached):

01-02-Sis-70-70.02 Portola

Disposal Unit DD 002352-01-01 30 ft wide access opening Convey to Blue Jay Plumas Properties, LLC \$500 (Appraisal \$500)

Credit received represents appraised value of access right being exchanged pursuant to Proposal by Direct Sale dated April 11, 2005. United States Forest Service is relinquishing their existing 20-foot wide access opening to allow this new 30-foot access right to be conveyed to Blue Jay Plumas Properties LLC.

<u>02</u>-02-Tri-36-PM 17.1 Forest Glen

Disposal Unit DD 008627-01-01 5.9 ac

Convey to James L. Randolph \$207,000 (PSE \$109,000)

Selling price represents the highest bid received at the first public sale.

<u>03</u>-02-Sis-96-29.00 Siskiyou County

Disposal Unit DD 012990-01-01 55.65 ac

Convey to United States of America in Trust for Karuk Tribe \$7,300 (Appraisal \$7,300)

CHAIR AND COMMISSIONERS

Reference No.: 2.4d.(1)

May 25-26, 2005

Page 2

Credit received represents appraised value of property rights being exchanged pursuant to Appraisal dated May 3, 2004 and Memorandum of Agreement dated April 13, 2005.

<u>04</u>-03-Sac-99-12.7 Elk Grove Disposal Unit DD 006273-01-01 4.01 ac

Convey to Jon Q. Reynolds, Trustee \$2,550,000 (PSE \$1,514,000)

Selling price represents the highest bid received at the second public sale.

<u>05</u>-07-Ven-34-4.4 Oxnard Disposal Unit DK000029-01-0 4,973 sf

Convey to City of Oxnard \$4,600 (Appraisal -nominal)

Selling price represents the settlement amount reached in lieu of condemnation.

06-08-SBd-15-7.3 Rancho Cucamonga

Disposal Unit DD004521-01-01 156,667 sf

Convey to Bruno & Vincenza Mancinelli \$300,000 (Appraisal \$300,000)

Sales price represents the appraised value received via a "Finding A" direct sale to adjoining owner. The subject property is landlocked, as is the buyer's adjoining property. The buyer purchased the adjoining 10-acre property for \$250,000 (\$0.57 per sf.) in February 2003. The fair market value of the subject property is enhanced due to increased development potential in the after condition for the two properties together (plottage).

07-08-SBd-210-5.9 Rancho Cucamonga

Disposal Unit DD007627-01-01 22,741 sf

Convey to City of Rancho Cucamonga \$119,000 (Appraisal \$119,000)

Sales price represents the appraised value received via direct sale to a governmental agency.

<u>08</u>-11-SD-125-14.5 La Mesa Disposal Unit DE 005269-X1-XX 7,663 sf

Convey to San Diego Gas & Electric \$0(Appraisal N/A) Conveyance is 100% State's obligation pursuant to Utility Agreement # 29915-R dated October 7, 1999.

<u>09</u>-11-SD-12-13.2 San Diego Disposal Unit DE 030115-01-02 929 sf

Convey to Pacific Bell Telephone DBA SBC \$0 (Appraisal N/A) Conveyance is 100% State's obligation pursuant to Utility Agreement # 29699 dated April 1, 1998.

10-11-SD-125-12.9 Spring Valley

Disposal Unit DK 030056-01-01 280 sf

Convey to Sweetwater Vistas Association \$1 (Appraisal \$1)

Direct Sale. Quitclaim of easement to underlying fee owner. Selling price represents the

appraised value received from the underlying fee owner.

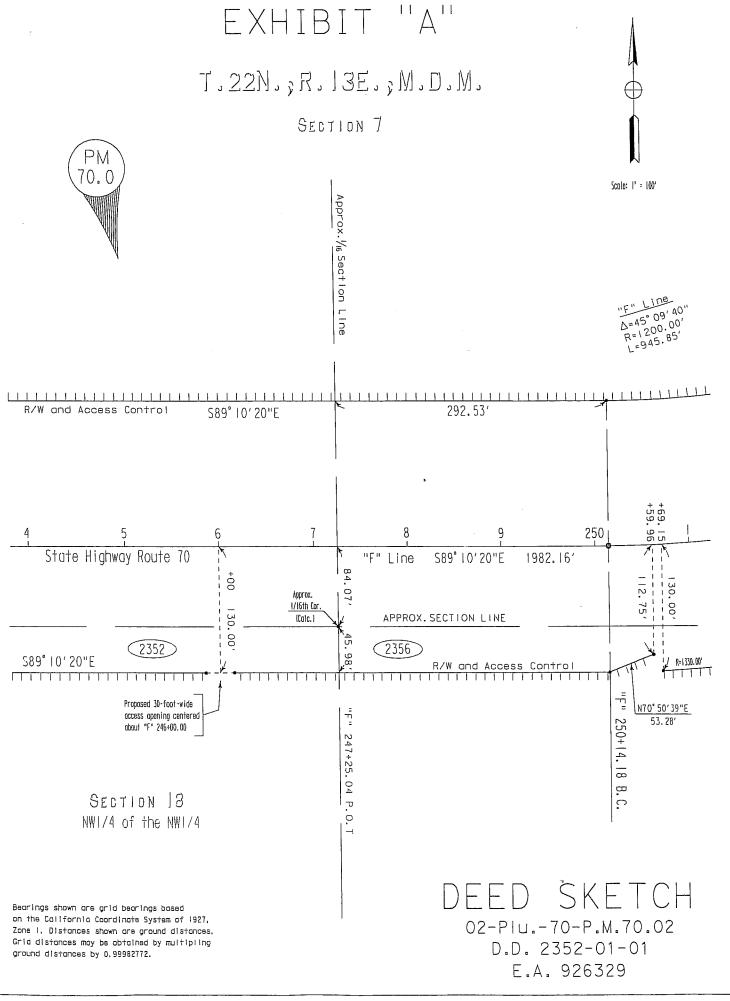
SUMMARY OF DIRECTOR'S DEEDS 2.4d.(1) PRESENTED TO CALIFORNIA TRANSPORTATION COMMISSION - MAY 2005

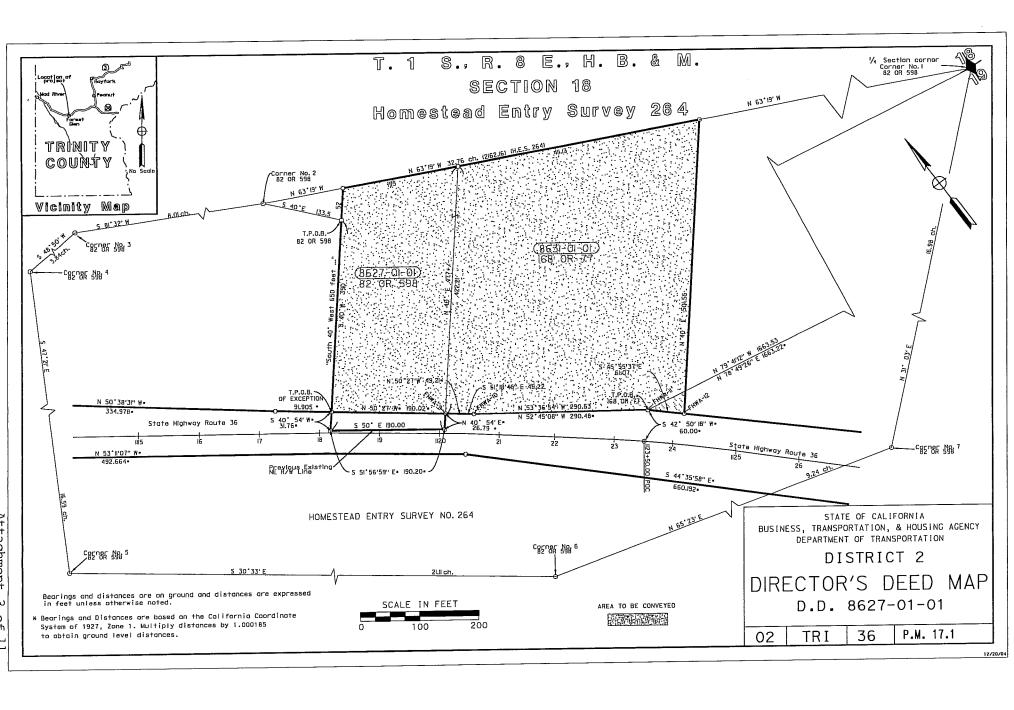
Table I - Volume by Districts

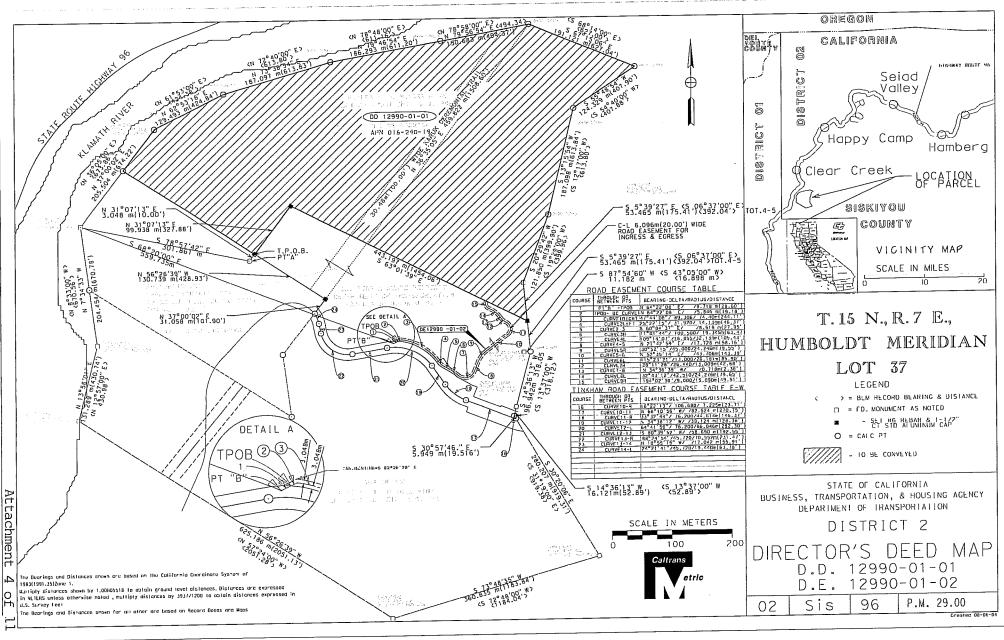
								Recovery %
								% Return
	Direct	Public	Non-Inventory	Other Funded	Total	Current Estimated	Return	From Sales
District	Sales	Sales	Conveyances	Sales	Items	Value	From Sales	Current Value
01					0	\$0	\$0	
02	2	1			3	\$116,800	\$214,800	184%
03		1			1	\$1,514,000	\$2,550,000	168%
04					0	\$0	\$0	
05					0	\$0	\$0	
06					0	\$0	\$0	
07	1				1	\$0	\$4,600	
80	2				2	\$419,000	\$419,000	100%
09					0	\$0	\$0	
10					0	\$0	\$0	
11	3				3	\$1	\$1	100%
12					0	\$0	\$0	
Total	8	2	0	0	10	\$2,049,801	\$3,188,401	156%

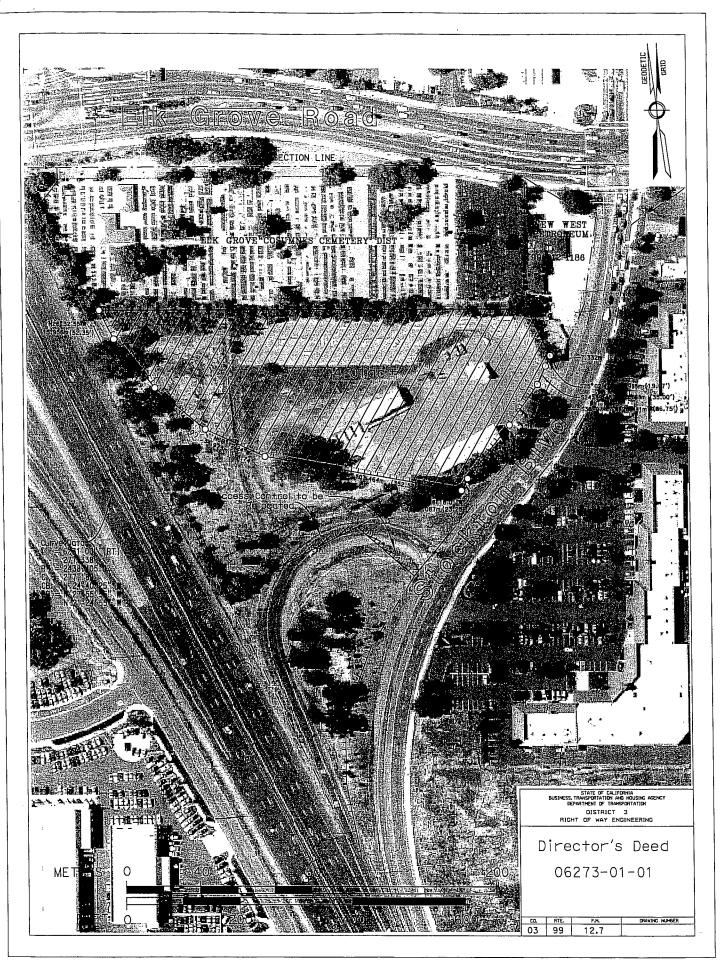
Table II - Analysis by Type of Sale

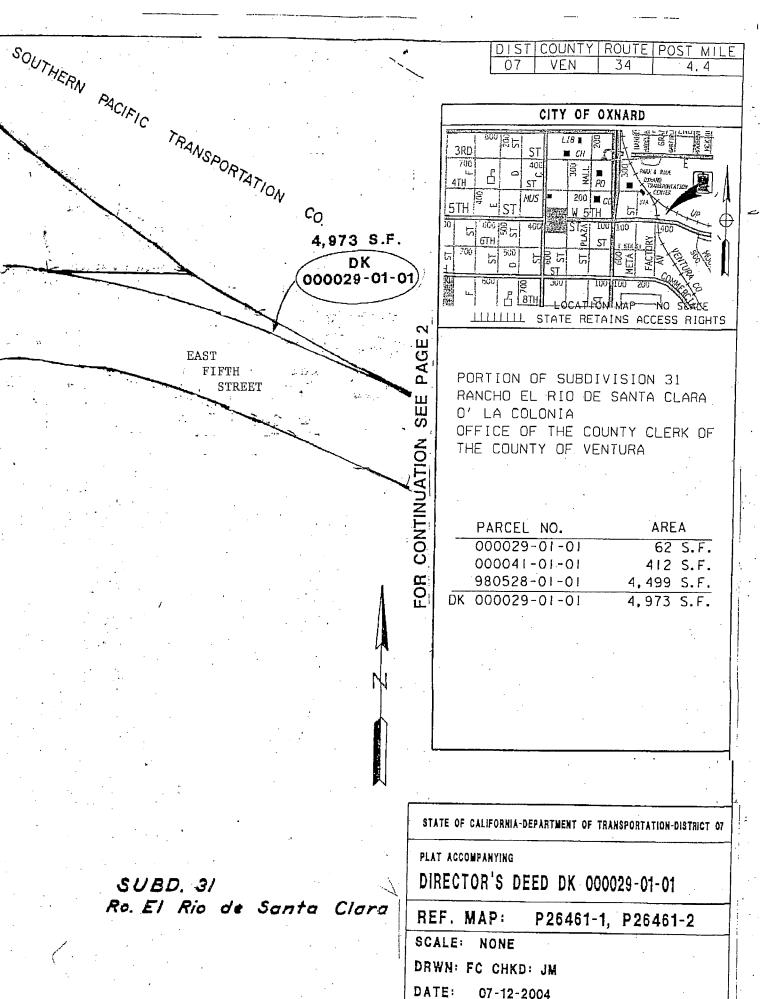
				Recovery %
	# of	Current	Return	% Return From Sales
Type of Sale	Items	Estimated Value	From Sales	Current Value
Direct Sales	8	\$426,801	\$431,401	101%
Public Sales	2	\$1,623,000	\$2,757,000	170%
Non-Inventory				
Conveyances	0	\$0	\$0	
Sub-Total	10	\$2,049,801	\$3,188,401	156%
Other Funded				
Sales	0	\$0	\$0	
Total	10	\$2,049,801	\$3,188,401	156%

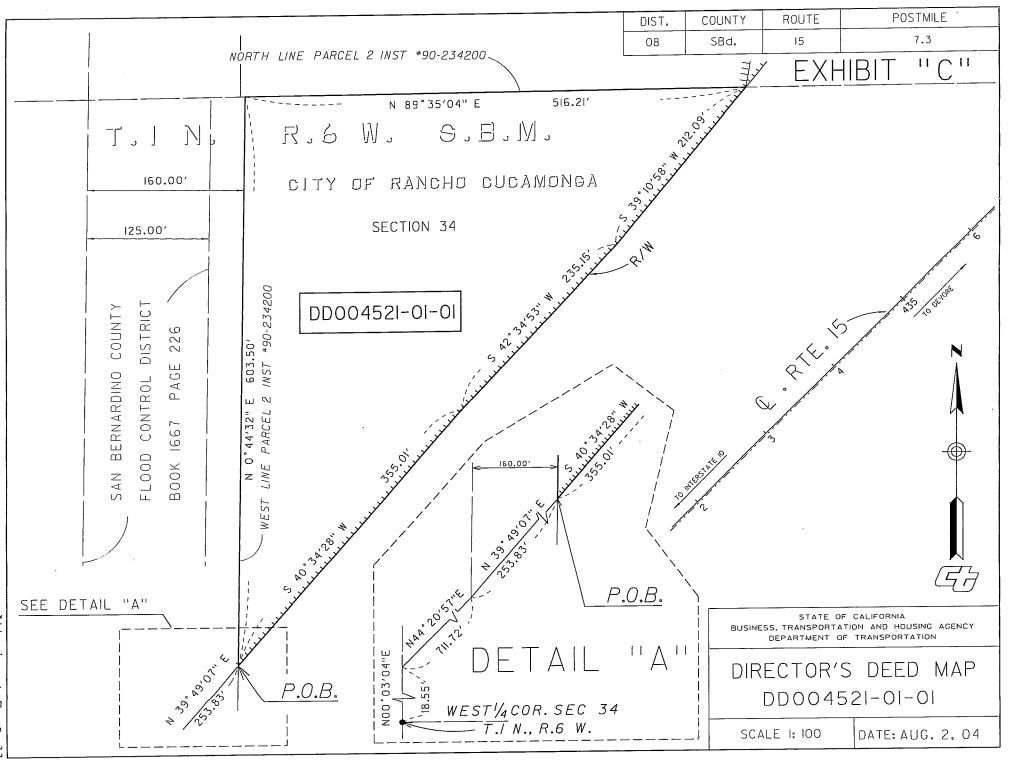


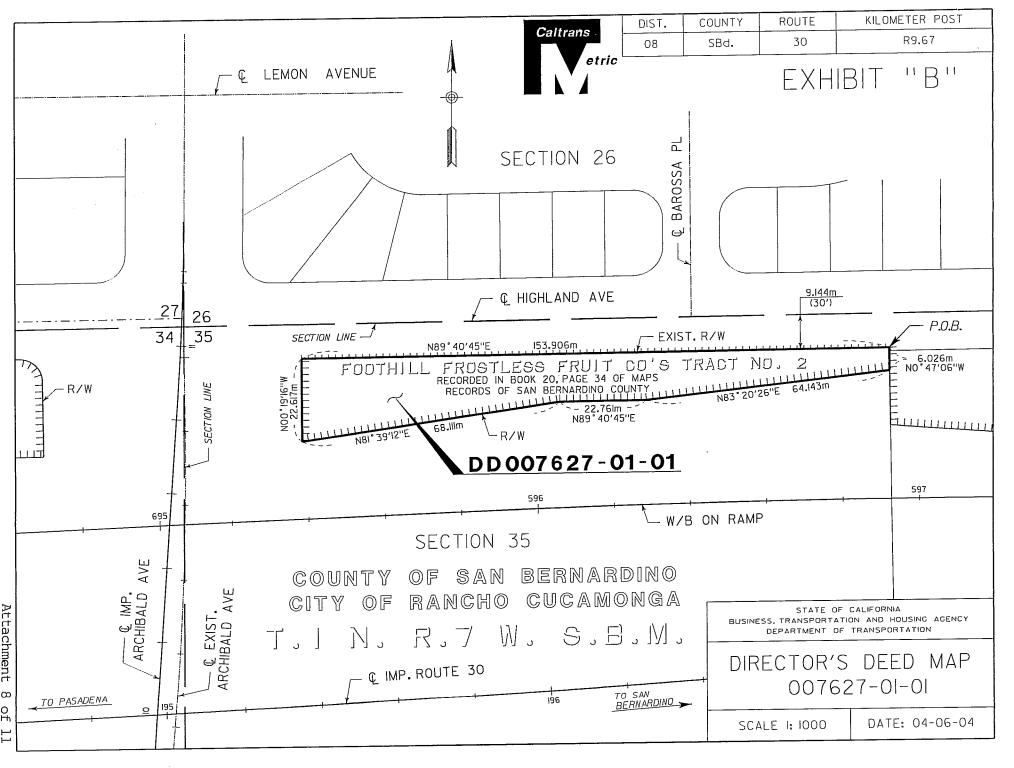


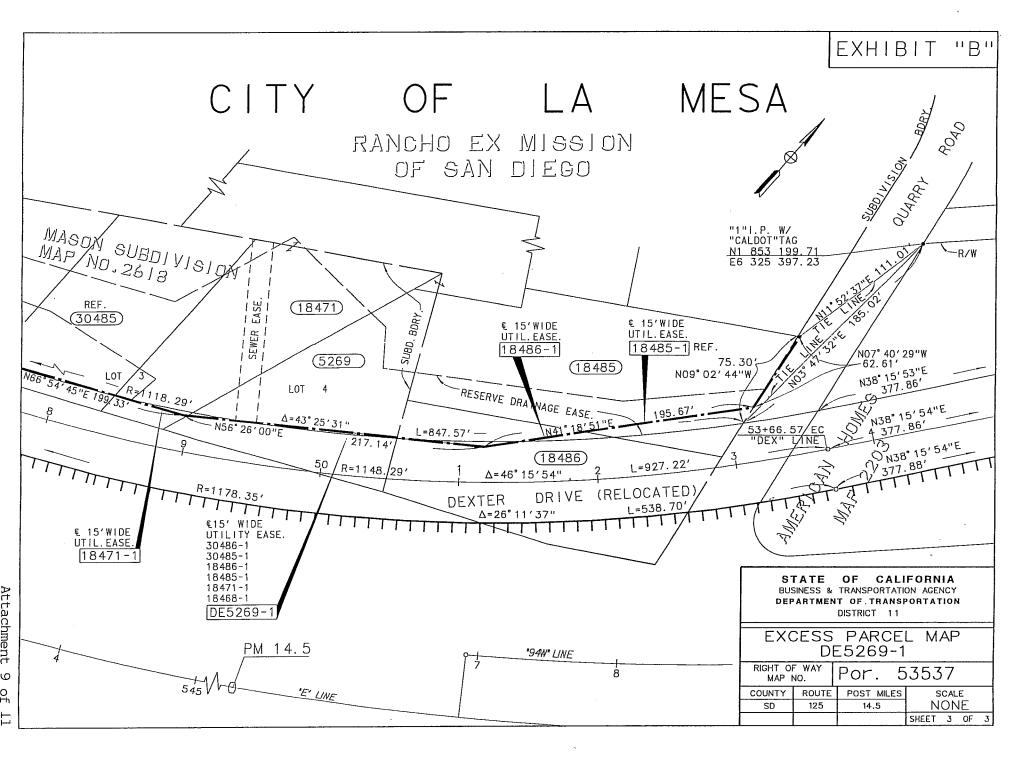


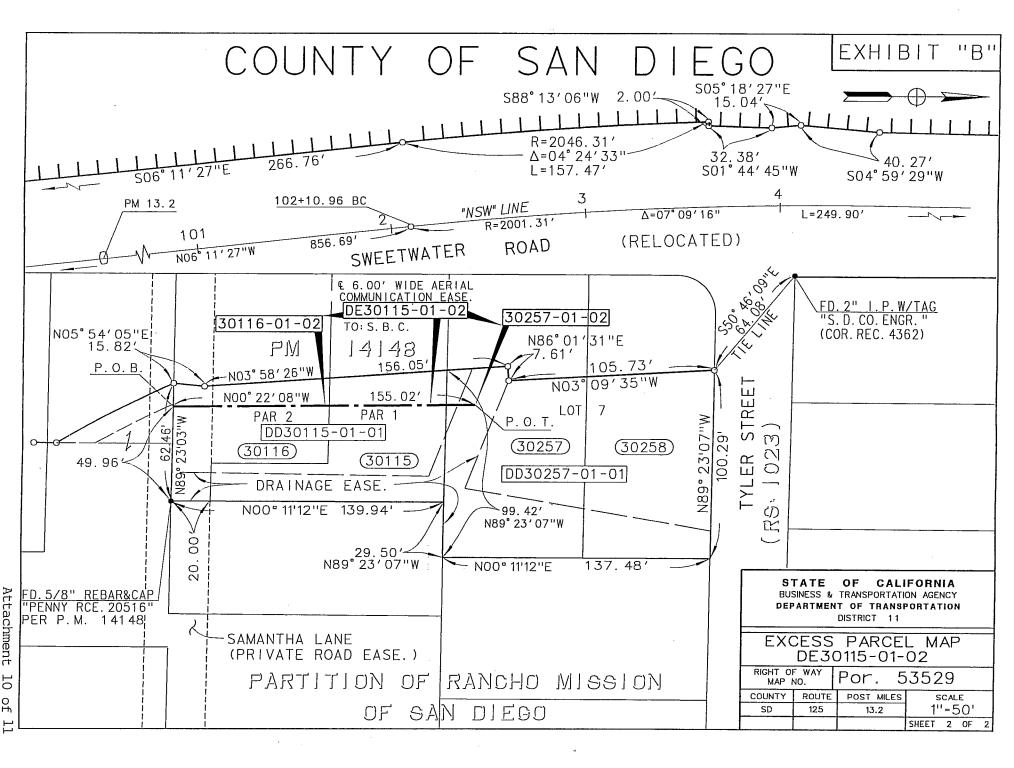












COUNTY OF SAN DIEGO

